



														CDS Data									
Counterparty		Fitch rating				Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)	
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term										
Denmark - Sovereign		SB	AAA			SB	Aaa				SB	AAA		Not Applicable	Not Applicable	144.5	5.4%	36.0%	15.0%	185.4%	In Range	Not Applicable	
Danske Bank AS		NO	A	F1	a	1	NO	A2	P-1	NO	C	NO	A	A-1	Green = 3 mths	Green = 3 mths	288.9	4.6%	5.5%	7.3%	112.0%	In Range	Green = 3 mths
														CDS Data									
Counterparty		Fitch rating				Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)	
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term										
Finland - Sovereign		SB	AAA			SB	Aaa				NW	AAA		Not Applicable	Not Applicable	83.8	7.8%	29.1%	10.0%	117.5%	In Range	Not Applicable	
Nordea Bank Finland Plc		SB	AA-	F1+		1	SB	Aa2	P-1	SB	C+	SB	AA-	A-1+	Orange = 12 mths	Orange = 12 mths	178.4%	4.2%	6.8%	3.1%	119.2%	In Range	Green = 3 mths
														CDS Data									
Counterparty		Fitch rating				Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)	
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term										
France - Sovereign		NO	AAA			SB	Aaa				NW	AAA		Not Applicable	Not Applicable	243.2	9.4%	29.3%	40.4%	174.8%	In Range	Not Applicable	
BNP Paribas		SB	A+	F1+	a+	1	NO	Aa3	P-1	NO	C	NW	AA-	A-1+	Orange = 12 mths	Red = 6 mths	281.7	8.2%	17.7%	17.4%	128.5%	In Range	Green = 3 mths
														CDS Data									
Deutsche Bank AG		SB	A+	F1+	a	1	SB	Aa3	P-1	SB	C+	NW	A+	A-1	Red = 6 mths	Red = 6 mths	215.5	12.3%	4.0%	19.6%	108.4%	In Range	Green = 3 mths

														CDS Data									
Counterparty		Fitch rating				Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)	
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term										
Hong Kong		SB	AA+			PO	Aa1				SB	AAA		Not Applicable	Not Applicable							Not Applicable	
Hong Kong and Shanghai Banking Corporation Ltd		SB	AA	F1+	aa	1	SB	Aa1	P-1		B+	SB	AA-	A-1+	Purple =24 mths	Purple =24 mths						Green = 3 mths	
														CDS Data									
Counterparty		Fitch rating				Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)	
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term										
Netherland - Sovereign		SB	AAA			SB	Aaa				NW	AAA		Not Applicable	Not Applicable	129.1	6.1%	22.3%	33.3%	220.0%	In Range	Not Applicable	
Bank Nederlandse Gemeenten		SB	AAA	F1+		1	SB	Aaa	P-1	SB	A	NW	AAA	A-1+	Purple =24 mths	Purple =24 mths						Green = 3 mths	
Co-operatieve Centrale Raliffeisen - Boerenleenbank BA		SB	AA	F1+		1	NO	Aaa	P-1	NO	B+	NW	AA	A-1+	Purple =24 mths	Purple =24 mths	129.1	4.1%	13.7%	14.0%	83.2%	In Range	Green = 3 mths
ING Bank NV		SB	A+	F1+	a	1	SB	Aa3	P-1	NO	C+	SB	A+	A-1	Red = 6 mths	Red = 6 mths	236.2	1.1%	9.6%	16.9%	97.9%	In Range	Green = 3 mths
														CDS Data									
Counterparty		Fitch rating				Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)	
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term										
Norway - Sovereign		SB	AAA			SB	Aaa				SB	AAA		Not Applicable	Not Applicable	45.7	3.2%	14.4%	-4.8%	117.8%	In Range	Not Applicable	
DnB NOR Bank		SB	A+	F1	a+	1	SB	Aa3	P-1	SB	C	SB	A+	A-1	Red = 6 mths	Red = 6 mths						Green = 3 mths	

CDS Data

Counterparty	Fitch rating					Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term									
Singapore - Sovereign	SB	AAA				SB	Aaa				SB	AAA		Not Applicable	Not Applicable							Not Applicable
DBS Ltd	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	SB	B	SB	AA-	A-1+	Purple =24 mths	Purple =24 mths							Green = 3 mths
Oversea Chinese Banking Corp L	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	SB	B	SB	AA-	A-1+	Purple =24 mths	Purple =24 mths							Green = 3 mths
United Overseas Bank Ltd.	SB	AA-	F1+	aa-	1	SB	Aa1	P-1	SB	B	SB	AA-	A-1+	Purple =24 mths	Purple =24 mths							Green = 3 mths

Counterparty	Fitch rating					Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	CDS Data					CDS Status	Suggested Duration (CDS Adjusted)
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term			06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change		
Sweden - Sovereign	SB	AAA				SB	Aaa				SB	AAA		Not Applicable	Not Applicable	82.2	5.4%	20.8%	35.5%	180.3%	In Range	Not Applicable
Nordea Bank AB	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	SB	C+	SB	AA-	A-1+	Orange = 12 mths	Orange = 12 mths	178.4	4.2%	6.8%	3.1%	119.2%	In Range	Green = 3 mths
Svenska Handelsbanken AB	SB	AA-	F1+	aa-	1	SB	Aa2	P-1	SB	C+	SB	AA-	A-1+	Orange = 12 mths	Orange = 12 mths	160.6	-0.2%	7.5%	28.8%	170.2%	In Range	Green = 3 mths

Counterparty	Fitch rating					Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	CDS Data					CDS Status	Suggested Duration (CDS Adjusted)
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term			06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change		
Switzerland - Sovereign	SB	AAA				SB	Aaa				SB	AAA		Not Applicable	Not Applicable							Not Applicable
Credit Suisse	SB	A	F1	a	1	RD	Aa1	P-1	RD	B	NO	A+	A-1	Orange = 12 mths	Red = 6 mths	152.4	3.8%	-0.6%	-8.8%	46.2%	In Range	Green = 3 mths



Counterparty	Fitch rating					Moody's rating					S & P rating			Duration	Suggested Duration (Watch/Outlook Adjusted)	06/01/12	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)
	Fitch L Term Status	L Term	S Term	Viability	Support	Moody's L Term Status	L Term	S Term	Moody's FRS Status	FSR	S & P L Term Status	L Term	S Term									
<b>UK Nationalised and Part nationalised banks</b>																						
Bank of Scotland Plc	SB	A	F1		1	RD	A1	P-1	SB	D+	SB	A	A-1	Blue = 12 mths	Blue = 12 mths							Not Applicable
Lloyds TSB Bank plc	SB	A	F1	bbb	1	RD	A1	P-1	RD	C-	SB	A	A-1	Blue = 12 mths	Blue = 12 mths	352.9	3.3%	24.1%	2.3%	61.4%		Not Applicable
National Westminster Bank plc	SB	A	F1		1	NO	A2	P-1	SB	C-	SB	A	A-1	Blue = 12 mths	Blue = 12 mths							Not Applicable
Royal Bank of Scotland plc	SB	A	F1	bbb	1	NO	A2	P-1	SB	C-	SB	A	A-1	Blue = 12 mths	Blue = 12 mths	358.1	4.2%	11.8%	-2.4%	58.7%		Not Applicable

**Group Limits**

The following banks operate under their own name but are part of the same banking group

- 1) Lloyds Bank Group plc - Bank of Scotland/Lloyds TSB plc, Halifax plc, HBOS Treasury Services
- 2) Royal Bank of Scotland Group plc - ABN AMRO Bank NV, Nat West, RBS plc, Ulster Bank Ltd
- 3) Dexia Bank (in Belgium), Dexia BIL (in Luxembourg), Dexia Credit Local (in France)
- 4) Credit Agricole, Credit Agricole Indosuez, Calyon (French)
- 5) HSBC plc, HSBC Bank USA, Hong Kong and Shanghai Banking Corp (Hong Kong)
- 6) Bank of Ireland and Bristol and West
- 7) Nordea Bank's - Denmark, Finland, Norge ASA, Sweden
- 8) Banco Santander - Banco Santander UK plc (old Abbey National) Alliance and Leicester, Bradford and Bingley
- 9) Nationwide Building Society, Derbyshire, Cheshire and Dunfermline Building Society
- 10) Barclays, Woolwich

The limits for the Groups will be £25 Million or as per the Lending limit for the individual Bank except for the UK which would be unlimited.

06/01/12

The Council minimum rating requirement is as follows

**Sovereign Rating**

**AA+**

<b>Fitch</b>	<b>Long Term</b> A-	<b>Short Term</b> F2	<b>Individual</b> bbb-	<b>Support</b> 2
<b>Moody's</b>	<b>Long Term</b> A3	<b>Short Term</b> P-2	<b>Financial Strength</b> C	
<b>S &amp; P</b>	<b>Long Term</b> A-	<b>Short Term</b> A-3		

NO	Negative Outlook	DG NO	Downgrade & Negative Outlook
NW	Negative Watch	DG NW	Downgrade & Negative Watch
DG	Downgrade	DG RD	Downgrade & Under Review for Possible Downgrade
RD	Under Review for Possible downgrade	DG SB	Downgrade & Stable Outlook
PO	Positive Outlook	DG EW	Downgrade & Evolving Watch
PW	Positive Watch	DG EO	Downgrade & Evolving Outlook
UP	Upgrade	DG DO	Downgrade & Developing Outlook
RU	Under Review for Possible Upgrade	DG UN	Downgrade & Direction Uncertain
SB	Stable Outlook	UP PO	Upgrade and Positive Outlook
EW	Evolving Watch	UP PW	Upgrade and Positive Watch
EO	Evolving Outlook	UP RU	Upgrade and Under review for Possible Upgrade
WD	Rating Withdrawn	UP SB	Upgrade and Stable Outlook
DO	Developing Outlook	UP EO	Upgrade and Evolving Outlook
UN	Direction Uncertain	UP DO	Upgrade and Developing Outlook